

Terms and Conditions of Sale

- 1. Prices and specifications are subject to change without notice. Prices do not include local, state or federal taxes. LRC will add state sales tax to orders shipped within California unless the buyer has furnished acceptable tax exemption documents.
- 2. Quotations, unless otherwise specified, are good for 30 days.
- 3. Orders must be in writing and are subject to the acceptance of the seller.
- 4. Prices are FOB LRC Coil, Santa Fe Springs, CA.
- 5. For customers with established credit, payment is net 30 from date of invoice. Finance charges of $1^1/2$ % per month, or the maximum permitted by law, whichever is less, will be added to outstanding balances. Any in-house orders will be put on hold if there are any outstanding balances over ninety (90) days old on previous orders. A deposit may be required on custom orders.
- 6. Upon receipt of shipment, all items should be examined prior to signing transportation receipt. If any items appear to be damaged or are missing, buyer should require the transportation company to make notations of the delivery conditions on the freight bill. The buyer should then immediately file a damage or shortage claim with the carrier. Any claims for shortages must be made in writing to LRC Coil within 10 days after receipt of goods, and be accompanied by factory order numbers and reference to Bill of Lading.
- 7. Delivery dates are estimates only and are not guaranteed. LRC Coil will not be liable for delay in delivery due to, but not restricted to, Acts of God, public authority, labor disputes, accidents, weather calamity, shortages of materials, or other causes beyond LRC Coil's control.
- 8. Order cancellation or modification may only be made upon express written consent of LRC Coil Company on the condition that the seller shall be reimbursed for all losses and damages resulting from the cancellation.
- 9. Buyer shall obtain written permission from LRC Coil prior to return of any goods. A 30% restocking fee shall apply to all returned goods. Special orders are not returnable.
- 10. LRC Coil reserves the right to change specifications, design and materials as part of our ongoing product development efforts.